

**Proposal by the Management Board of AMAG Austria Metall AG  
concerning the application of the unappropriated net profit  
as reported in the separate financial statements  
for the financial year ending December 31, 2020**

The Management Board proposes to use an amount of EUR 17,632,000.00 from the balance sheet profit of EUR 24.684.800,00 reported in the annual financial statements as of 31 December 2020 to pay a dividend of EUR 0.50 per share entitled to dividend, and to assign the remaining balance sheet profit of EUR 7.052.800,00 to the free revenue reserves.

Ranshofen, February 9, 2021

Mag. Gerald Mayer  
Chief Executive Officer

Priv.-Doz. DI Dr. Helmut Kaufmann  
Chief Operating Officer

Victor Breguncci, MBA  
Chief Sales Officer