

**AMAG Austria Metall AG**  
Ranshofen, FN 310593f  
ISIN AT00000AMAG3

## Authorization to buy back and resell own shares

By resolution of the annual general meeting on 16 April 2015, the Management Board was authorized:

- 1) pursuant to Section 65 para. 1 items 4 and 8 as well as paragraphs 1a and 1b of the Austrian Stock Corporation Act to acquire, in each case with the consent of the Supervisory Board, no-par bearer shares of the company in the amount of up to 10% of the share capital of the company during a period of validity of 30 months as from 16 April 2015 on the stock exchange, provided that the lowest consideration may not be more than 20% lower and the highest consideration may not be more than 10% higher than the average closing price of the last 3 trading days preceding acquisition of the shares. Trading in treasury stock is excluded as a purpose of acquisition. The authorization may be made use of in full or in part or even in several tranches and in pursuit of one or several purposes by the company, by a subsidiary (Section 228 para. 3 of the Austrian Commercial Code (UGB)) or for the account of the company by third parties. Subject to complying with legal requirements, acquisition may be carried out on or off-exchange.
- 2) to redeem or resell the treasury stock acquired on the basis of the resolution adopted under item 1 and determine the selling conditions, without any further resolution on the part of the Annual General Meeting. The authorization may be made use of in full or in several tranches and in pursuit of one or several purposes by the company, by a subsidiary or for the account of the company by third parties.
- 3) for a period of 5 years from 16 April 2015 to resolve pursuant to Section 65 para. 1b of the Austrian Stock Corporation Act for the sale of treasury stock to be carried out in a legally permitted way other than through the stock exchange or by a public offer, also to the exclusion of the shareholders' repurchase right, and to determine the selling conditions.