

AMAG
AUSTRIA METALL

ALL-ROUND



SUCCESS

Presentation Q3 2022

OCTOBER 27, 2022

Note

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HIGHLIGHTS OF Q3/2022

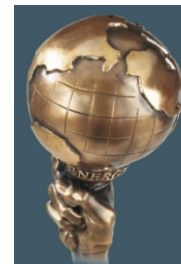
SUCCESSFUL Q3 DESPITE NOTICEABLE MARKET SLOWDOWN

- › Significant revenue growth of 47 % to EUR 1,353.9 million (Q1-Q3/2021: EUR 923.8 million)
- › EBITDA grows by 48 % to reach an all-time high of EUR 217.4 million (Q1-Q3/2021: EUR 146.5 million)
- › Significant growth in net income after taxes of 87 % to reach EUR 106.7 million (Q1-Q3/2021: EUR 57.0 million)
- › Optimised product mix and very good use of existing plant and personnel capacities as well as stable production play a crucial role
- › Further business performance is being increasingly affected by partially declining demand and a general slowdown in the market as well as by high energy prices
- › Outlook for 2022: EBITDA between EUR 230 million and EUR 250 million based on current estimates for trends in shipment volumes and prices, and assuming stable energy supplies
- › Continued solid growth expectation for aluminium products in the medium and long term*

SUSTAINABILITY HIGHLIGHTS

HOLISTIC APPROACH MULTIPLY CONFIRMED AND AWARDED

- › Top sustainability rating from EcoVadis and top ranking from Sustainalytics
- › Energy Globe Upper Austria award for Austria's largest rooftop photovoltaic system, comprising an area of 60,000 m²
- › “Effective Sustainability Communicator Award” received for the second time in a row. Top rating for integrative sustainability reporting
- › Best Business Award from “Best Business Association” for sustainable corporate management
- › AMAG awarded ICT* Austria's “Jewel” for sustainable digitalisation
- › Award for Expertise in Climate Protection from the Austrian Ministry of Climate Action and Energy** for the construction of a pedestrian and bicycle overpass



*Association for Austrian ICT companies, Vienna

**Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation and Technology (BMK)

Q1-Q3/2022 BUSINESS PERFORMANCE

SENTIMENT INDICATOR

PURCHASING MANAGERS' INDEX* REFLECTS MARKET SLOWDOWN

| Region/Country | 2021 | | | | | | | | | | | | 2022 | | | | | | | | | |
|----------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|--|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Okt | Nov | Dez | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | |
| World | 54 | 54 | 55 | 56 | 56 | 56 | 55 | 54 | 54 | 54 | 54 | 54 | 53 | 54 | 53 | 52 | 52 | 52 | 51 | 50 | 50 | |
| Euro Zone | 55 | 58 | 63 | 63 | 63 | 63 | 63 | 61 | 59 | 58 | 58 | 58 | 59 | 58 | 57 | 56 | 55 | 52 | 50 | 50 | 48 | |
| Austria | 54 | 58 | 63 | 65 | 66 | 67 | 64 | 62 | 63 | 61 | 58 | 59 | 62 | 58 | 59 | 58 | 57 | 51 | 52 | 49 | 49 | |
| Germany | 57 | 61 | 67 | 66 | 64 | 65 | 66 | 63 | 58 | 58 | 57 | 57 | 60 | 58 | 57 | 55 | 55 | 52 | 49 | 49 | 48 | |
| France | 52 | 56 | 59 | 59 | 59 | 59 | 58 | 58 | 55 | 54 | 56 | 56 | 56 | 57 | 55 | 56 | 55 | 51 | 50 | 51 | 48 | |
| Italy | 55 | 57 | 60 | 61 | 62 | 62 | 60 | 61 | 60 | 61 | 63 | 62 | 58 | 58 | 56 | 55 | 52 | 51 | 49 | 48 | 48 | |
| Spain | 49 | 53 | 57 | 58 | 59 | 60 | 59 | 60 | 58 | 57 | 57 | 56 | 56 | 57 | 54 | 53 | 54 | 53 | 49 | 50 | 49 | |
| UK | 54 | 55 | 59 | 61 | 66 | 64 | 60 | 60 | 57 | 58 | 58 | 58 | 57 | 58 | 55 | 56 | 55 | 53 | 52 | 47 | 48 | |
| USA | 59 | 59 | 59 | 61 | 62 | 62 | 63 | 61 | 61 | 58 | 58 | 58 | 56 | 57 | 59 | 59 | 57 | 53 | 52 | 52 | 52 | |
| Canada | 54 | 55 | 59 | 57 | 57 | 57 | 56 | 57 | 57 | 58 | 57 | 57 | 56 | 57 | 59 | 56 | 57 | 55 | 53 | 49 | 50 | |
| China | 52 | 51 | 51 | 52 | 52 | 51 | 50 | 49 | 50 | 51 | 50 | 51 | 49 | 50 | 48 | 46 | 48 | 52 | 50 | 50 | 48 | |
| Japan | 50 | 51 | 53 | 54 | 53 | 52 | 53 | 53 | 52 | 53 | 55 | 54 | 55 | 53 | 54 | 54 | 53 | 53 | 52 | 52 | 51 | |

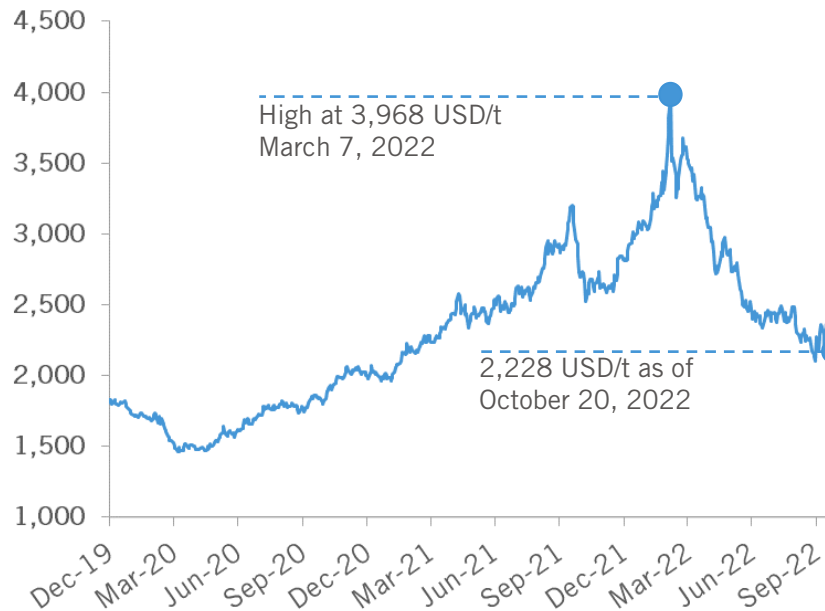
- › Positive picture in H1/2022 followed by a gradual deterioration in sentiment in Q3/2022
- › Trend also reflected in demand for aluminium products

*The Purchasing Managers' Index relates to the manufacturing sector. Source: Bloomberg

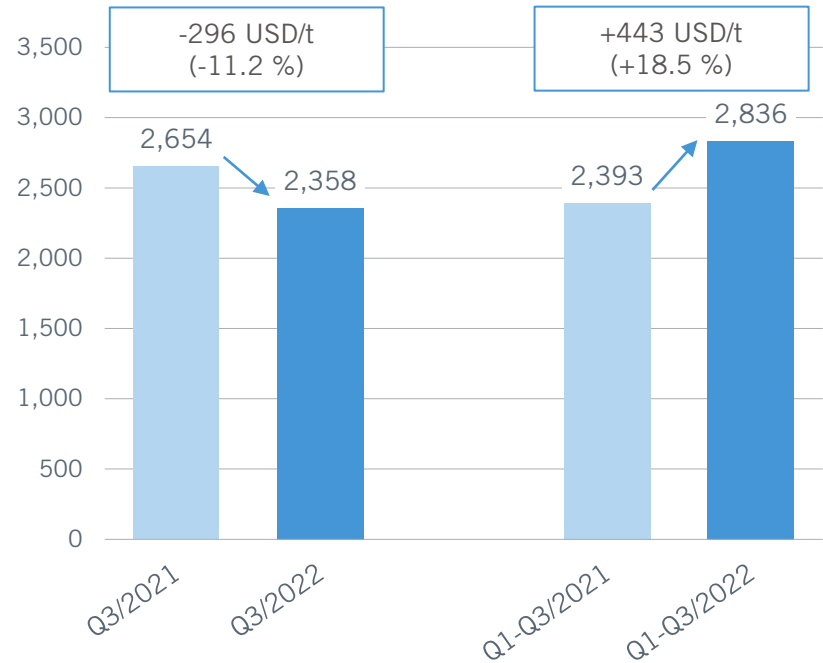
ALUMINIUM PRICE TREND

LOWER PRICE LEVEL QUARTER-ON-QUARTER

Aluminium price trend in USD/t



Ø Aluminium price (3-month LME) in USD/t

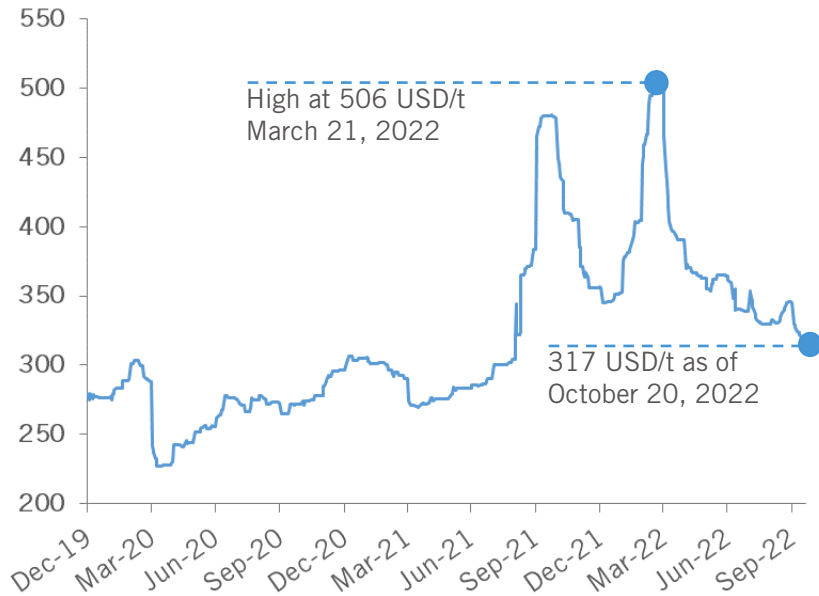


Source: London Metal Exchange (LME)

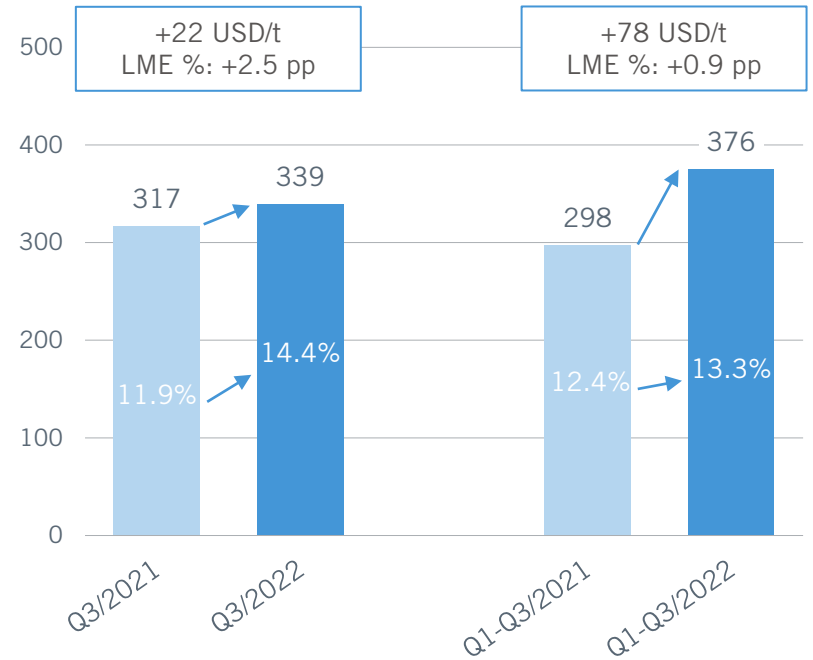
ALUMINA PRICE TREND

LOW VOLATILITY WITH SLIGHTLY DECLINING PRICES IN Q3/2022

Alumina price trend in USD/t



Ø Alumina price in USD/t and as % of LME

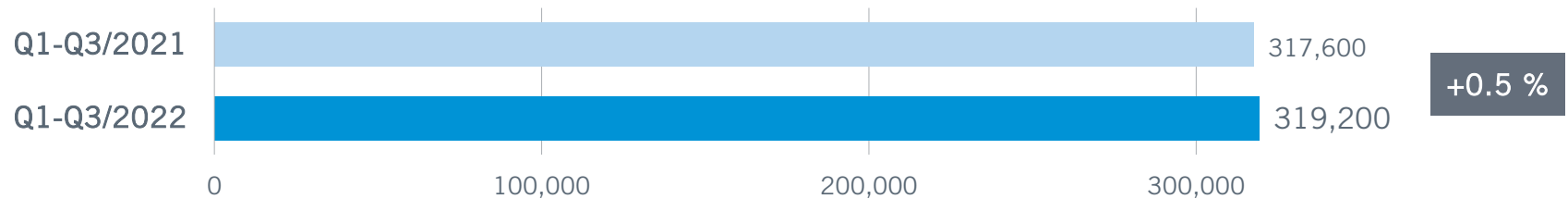


Source: Bloomberg




AMAG GROUP SHIPMENTS

SOLID TREND IN SHIPMENTS IN ALL DIVISIONS

Shipment volumes (external) in tonnes

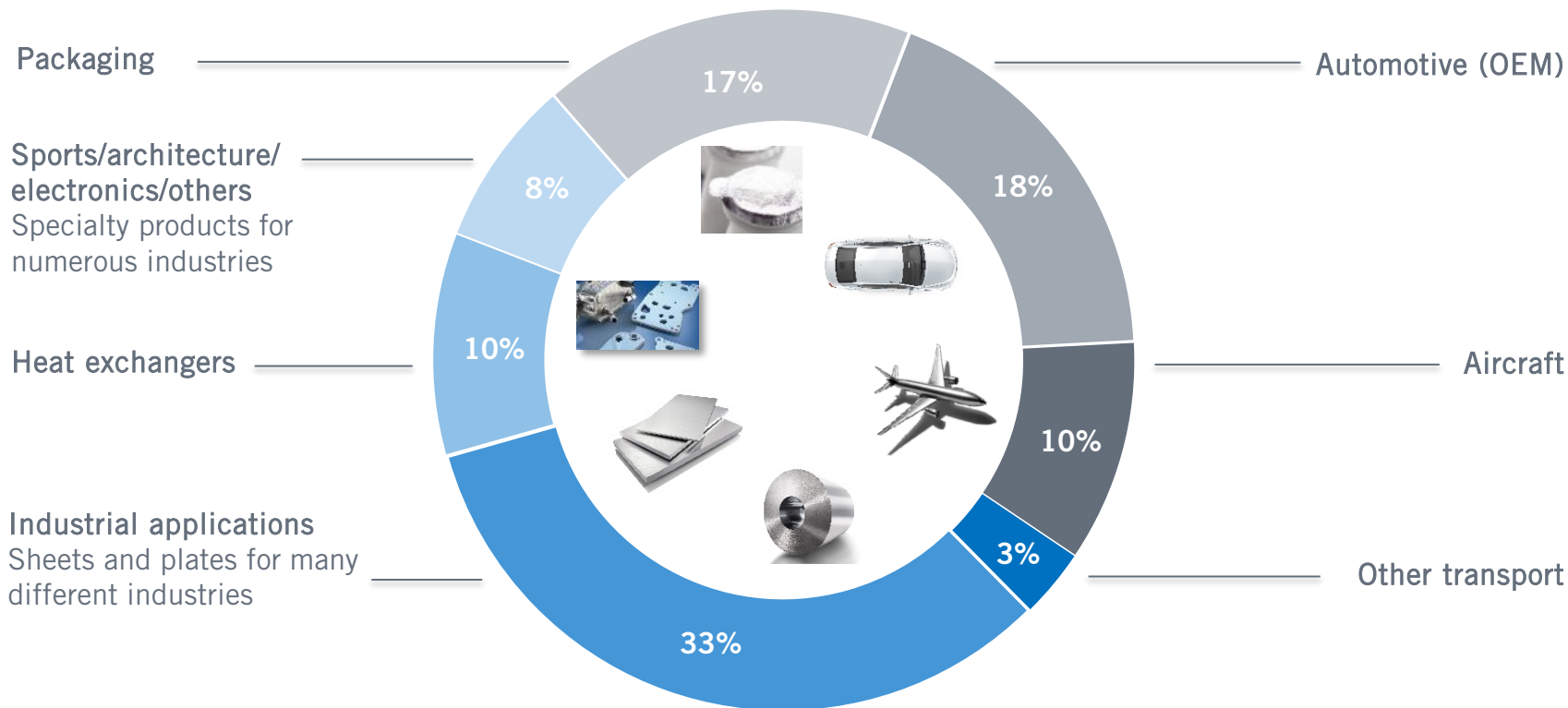


Change in shipment volumes compared to Q1-Q3/2021 in tonnes

-  **Metal:** -1,100 tonnes → Continued stable production at Canadian Alouette smelter; change reflects an early shipment in the previous year
-  **Casting:** +1,300 tonnes → High productivity ensures pleasing shipment volumes in a challenging market environment
-  **Rolling:** +1,400 tonnes → Product mix further optimised and shipments up in the aircraft, automotive and packaging industries; high productivity exerts a positive effect

ROLLING DIVISION: SHIPMENTS BY INDUSTRY

BROAD POSITIONING ENABLES PRODUCT MIX OPTIMISATIONS

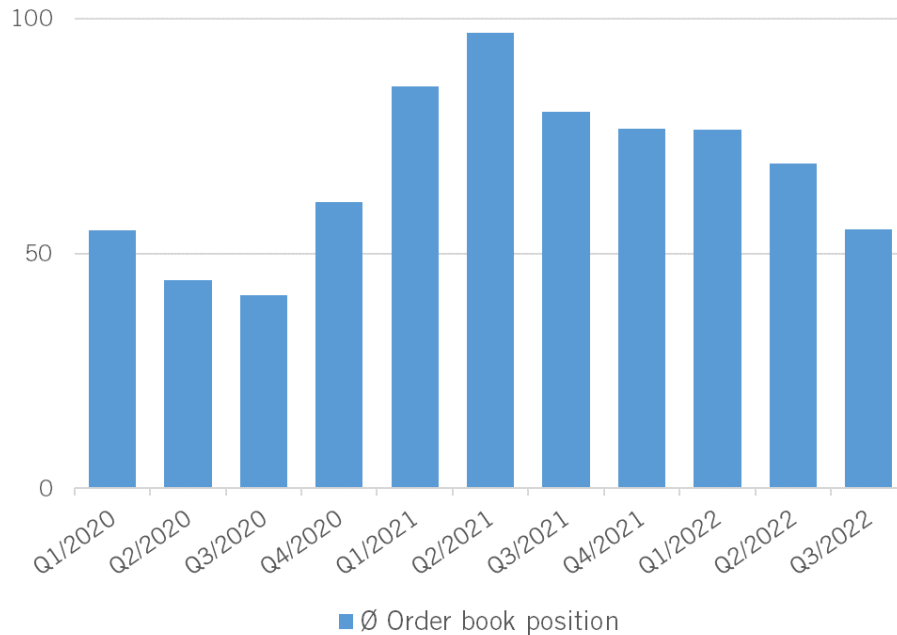


Figures relate to shipments by sector for the first three quarters of 2022

ROLLING DIVISION: ORDER TREND

ORDER BOOK POSITION AT A STABLE LEVEL

[in thousand tonnes]

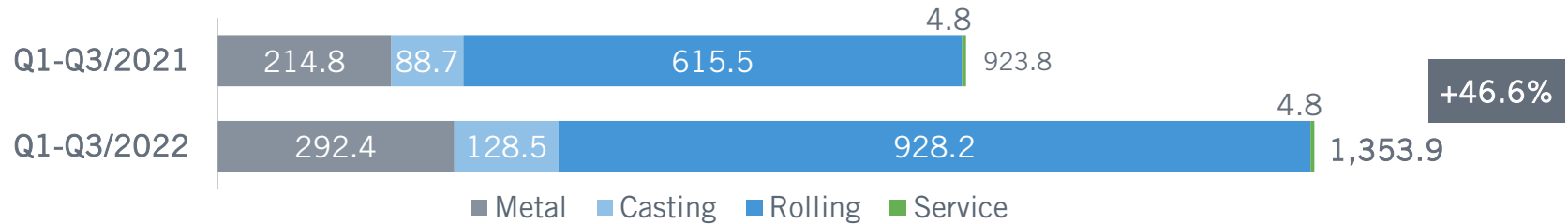


- › New order intake partially impacted by current market slowdown:
 - › Automotive: slight decrease since Q3/2022
 - › Industrial applications: significant decline since Q3/2022, particularly in Europe
- › Continued solid new order intake from the aircraft and packaging industries

AMAG GROUP REVENUE

SIGNIFICANT GROWTH ESPECIALLY DUE TO HIGHER PRICES

Revenue in EUR million



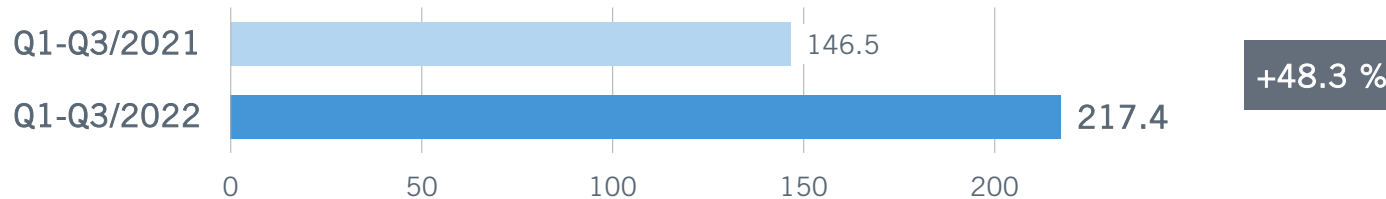
Revenue reconciliation compared to Q1-Q3/2021, in EUR million



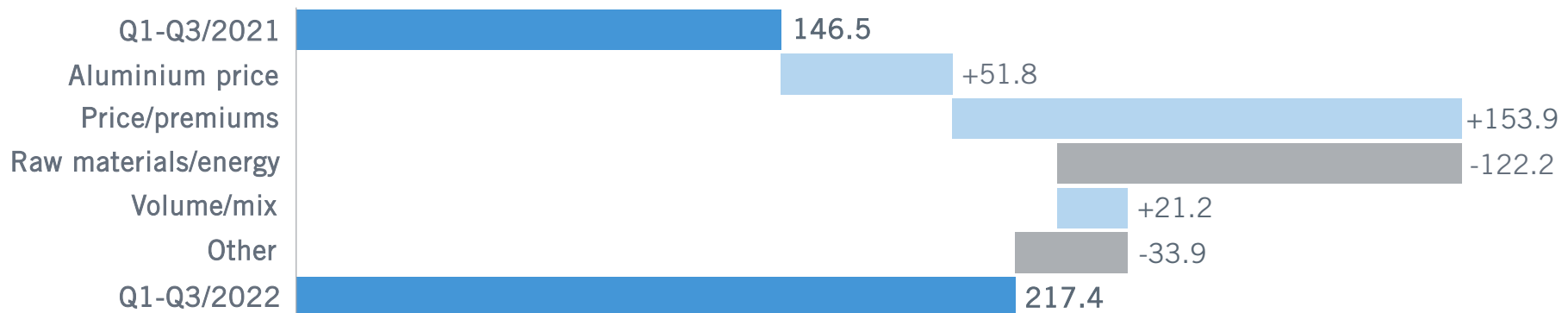
AMAG GROUP EBITDA IN Q1-Q3/2022

EUR 200 MILLION LEVEL EXCEEDED FOR THE FIRST TIME

EBITDA in EUR million



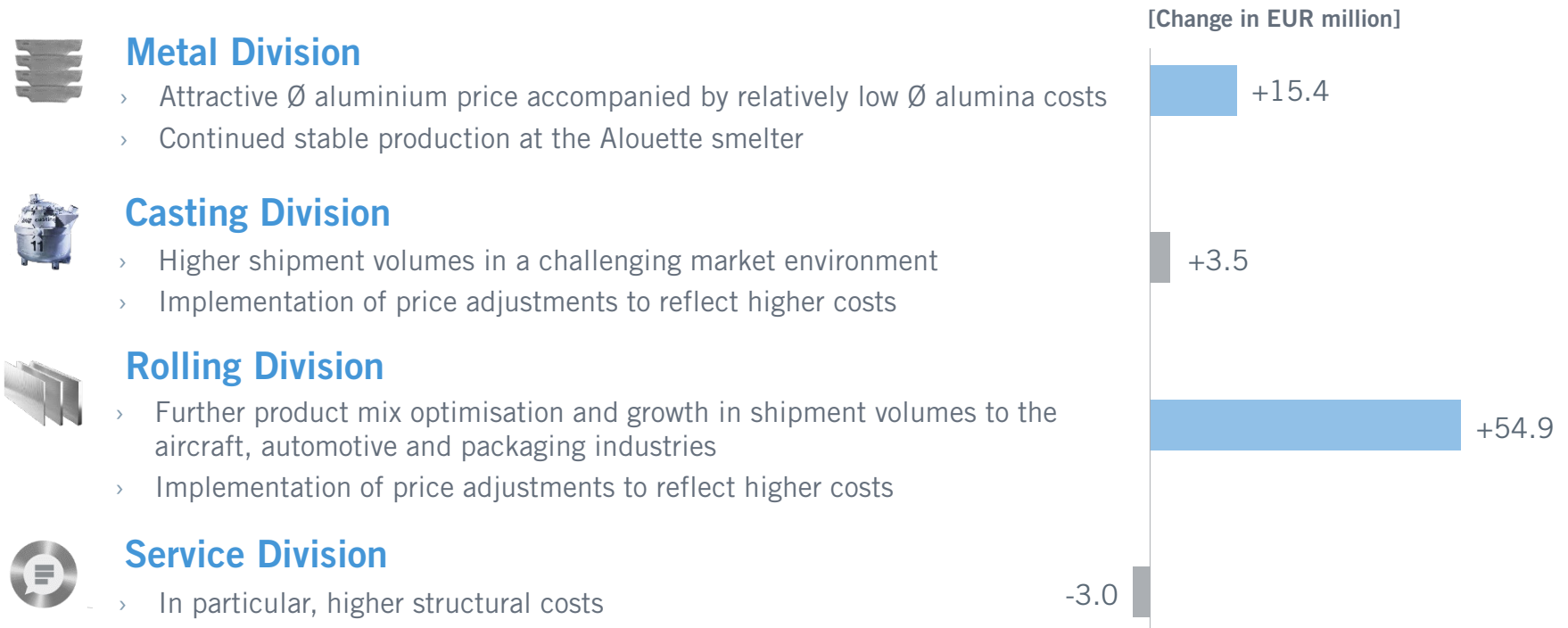
EBITDA reconciliation compared to Q1-Q3/2021, in EUR million



CHANGE IN EBITDA BY DIVISION

POSITIVE TREND IN ALL AMAG OPERATING DIVISIONS

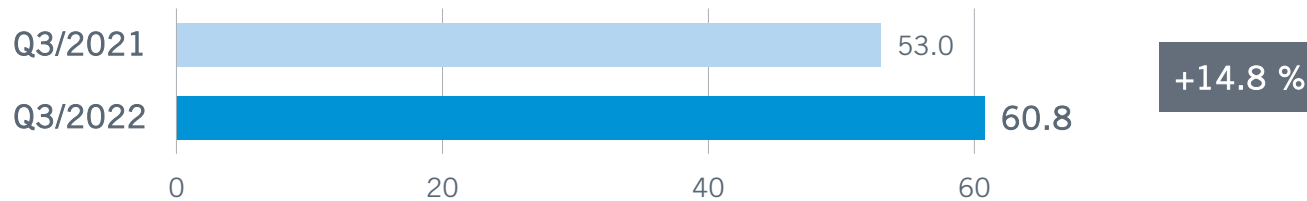
Change in EBITDA compared to Q1-Q3/2021, in EUR million



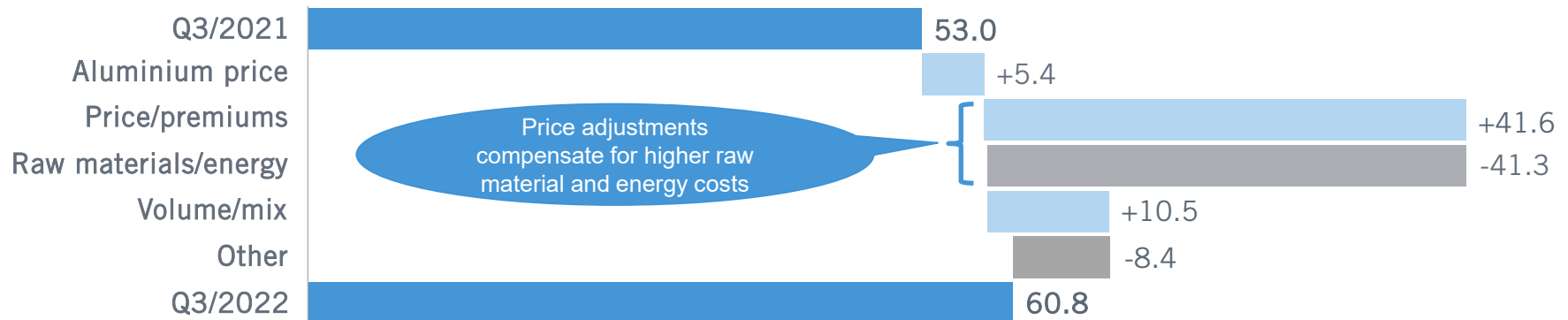
AMAG GROUP EBITDA IN Q3

INCREASING INFLUENCE OF RISING RAW MATERIAL AND ENERGY COSTS

EBITDA in EUR million



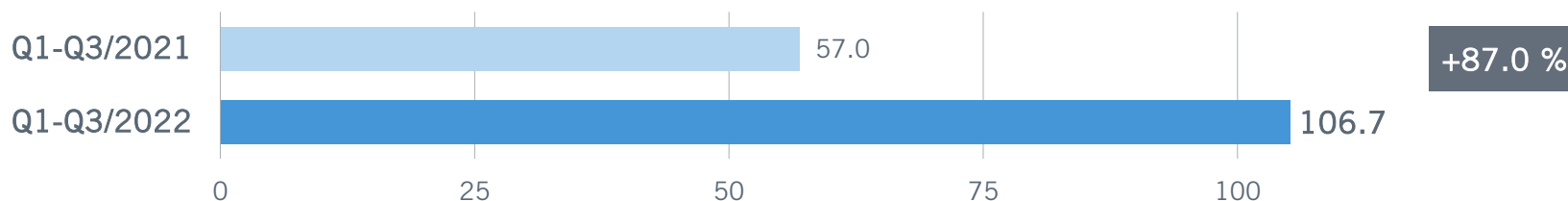
EBITDA reconciliation compared with Q3/2021, in EUR million



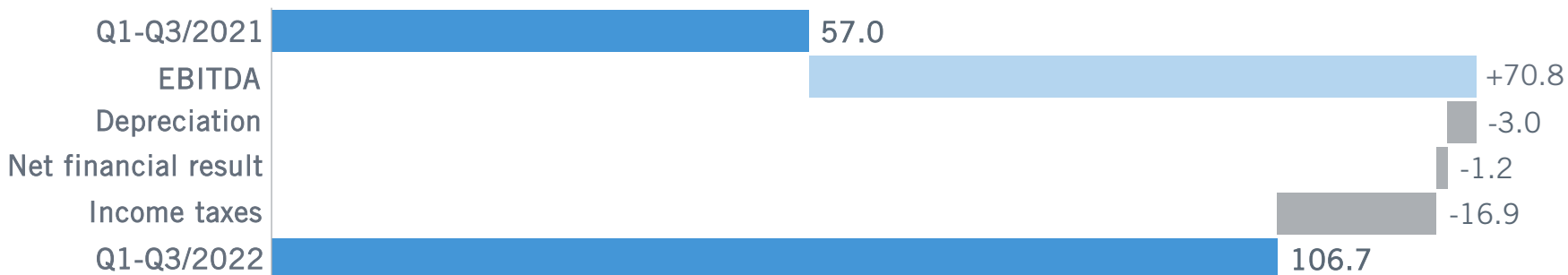
NET INCOME AFTER TAXES

SIGNIFICANT GROWTH OF 87 % TO AROUND EUR 107 MILLION

Net income after taxes in EUR million



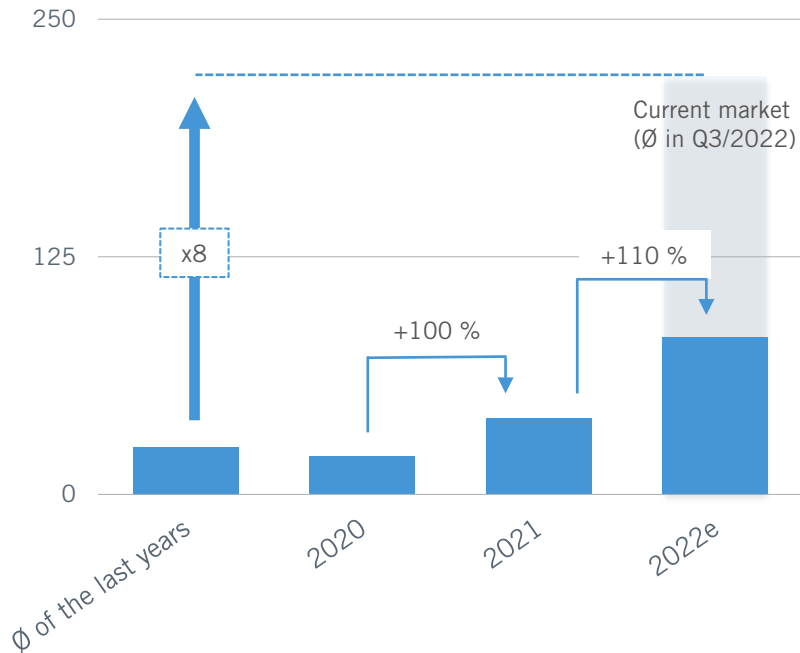
Net income after taxes reconciliation compared with Q1-Q3/2021, in EUR million



TREND IN ENERGY COSTS AT RANSHOFEN SITE

INCREASING INFLUENCE OF RISING ENERGY PRICES

Energy costs at Ranshofen site in EUR million



- › Significant price increases for energy, especially in Europe
- › Natural gas in Q3/2022 in Europe around 8x more expensive than in the USA and around 30 % more expensive than on the Asian market*
- › Price hedges for electricity and natural gas provide significant cushion against negative earnings impact on AMAG

*Sources: www.cmegroup.com/markets/energy, www.powernext.com/futures

AMAG GROUP – KEY FIGURES

| KEY GROUP FIGURES IN EUR MILLION | Q1-Q3/2022 | Q1-Q3/2021 | +/- in % | Q3/2022 | Q3/2021 | +/- in % |
|-------------------------------------|----------------|------------|-------------|----------------|---------|-------------|
| Total shipments in tonnes | 341,500 | 337,800 | 1.1 % | 116,400 | 111,700 | 4.2 % |
| Revenue | 1,353.9 | 923.8 | 46.6 % | 449.6 | 328.8 | 36.8 % |
| EBITDA | 217.4 | 146.5 | 48.3 % | 60.8 | 53.0 | 14.8 % |
| EBITDA margin | 16.1 % | 15.9 % | | 13.5 % | 16.1 % | |
| Operating result (EBIT) | 151.6 | 83.9 | 80.8 % | 38.8 | 32.0 | 21.5 % |
| EBIT margin | 11.2 % | 9.1 % | | 8.6 % | 9.7 % | |
| Net income after taxes | 106.7 | 57.0 | 87.0 % | 28.3 | 22.1 | 28.1 % |
| Earnings per share in EUR | 3.02 | 1.64 | 84.2 % | 0.80 | 0.63 | 27.0 % |

CASH FLOW TREND

AS EXPECTED, STRONG POSITIVE CASH FLOW TREND IN Q3/2022

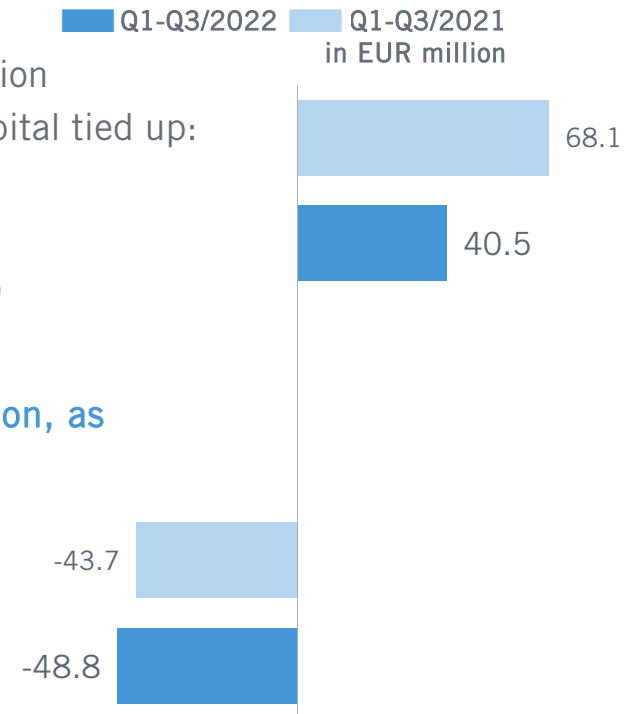
Cash flow from operating activities

- › EBITDA in Q1-Q3/2022 exerts positive impact: EUR +217 million
- › Higher working capital leads to around EUR -149 million of capital tied up:
 - › Inventory accumulation (EUR -93 million)
 - › Change in receivables and liabilities (EUR -37 million)
 - › Aluminium price increase in inventories (EUR -19 million)
- › Tax payments and other: EUR -28 million

Cash flow in Q3/2022 significantly positive at EUR +125 million, as expected

Cash flow from investing activities

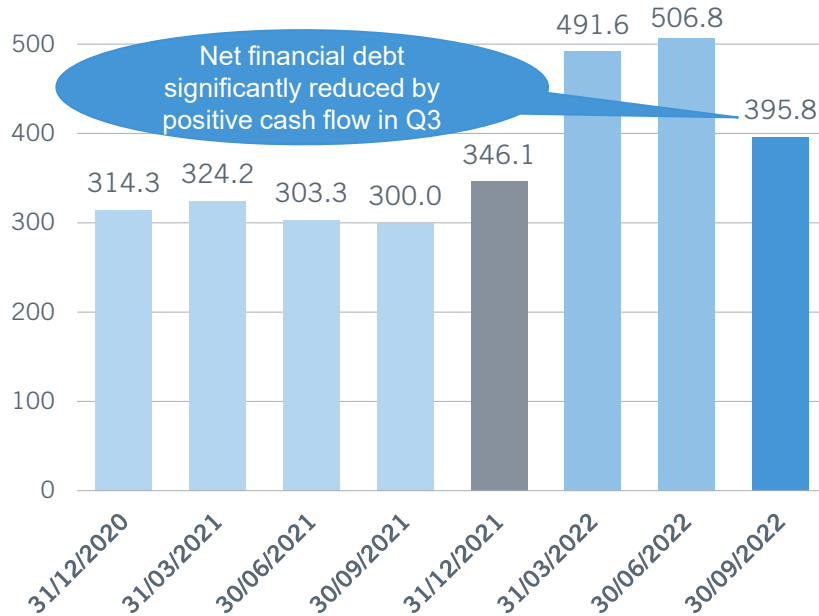
- › Higher investment volume compared to previous year



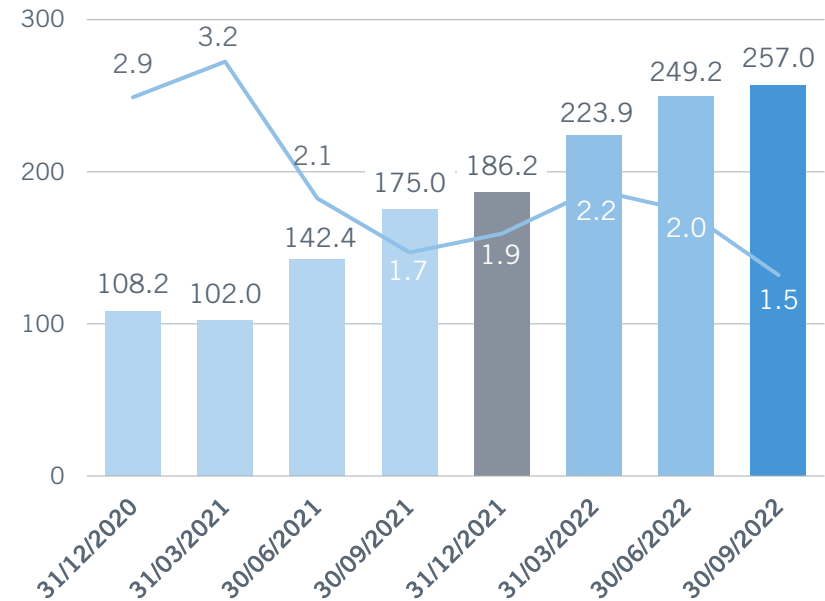
SOLID KEY FINANCIALS (1/2)

NET DEBT AND NET DEBT RELIEF PERIOD CONSIDERABLY IMPROVED

Net financial debt in EUR million



EBITDA (LTM) in EUR million and net debt/EBITDA*

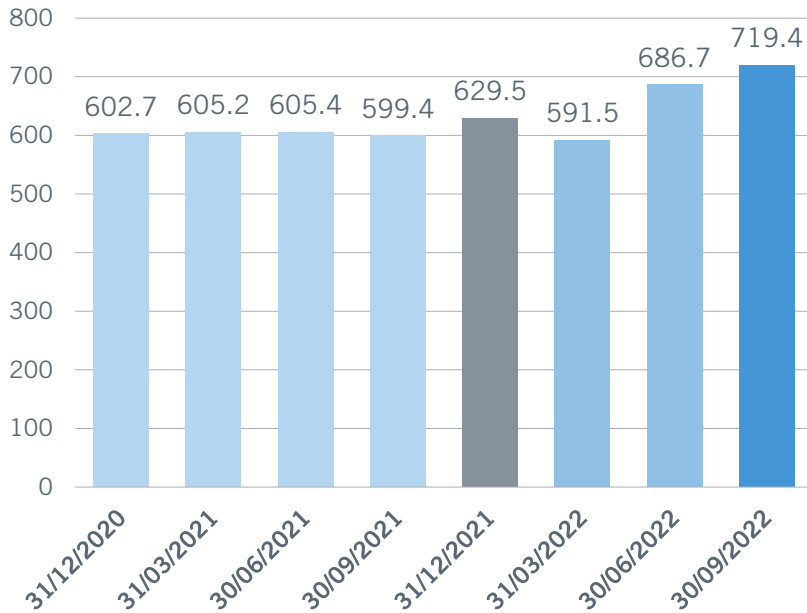


*Figures refer to EBITDA of the last twelve months and net debt/EBITDA as of the respective reporting date

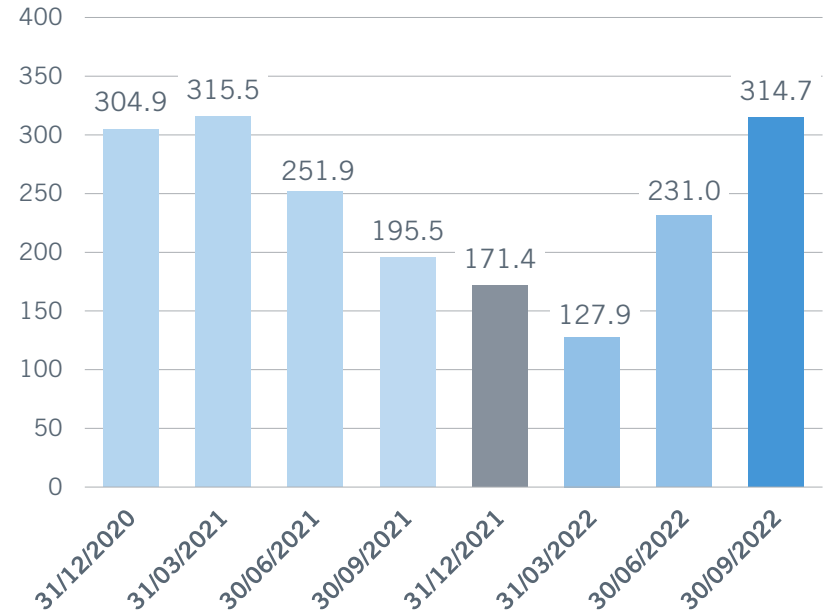
SOLID KEY FINANCIALS (2/2)

FURTHER GROWTH IN EQUITY AND IN CASH AND CASH EQUIVALENTS

Equity in EUR million



Cash and cash equivalents in EUR million

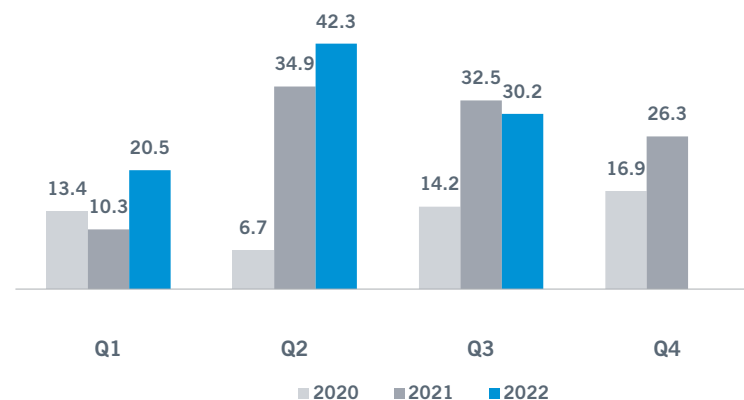


METAL DIVISION

CANADIAN INTEREST CONTINUES TO STRENGTHEN AMAG GROUP EARNINGS

| EUR MILLION | Q1-Q3 2022 | Q1-Q3 2021 | +/ (%) | Q3 2022 | Q3 2021 | +/ (%) |
|------------------------------|----------------|---------------|-----------|---------------|------------|-----------|
| Total shipments in tonnes | 95,900 | 97,000 | -1.1 % | 35,700 | 31,600 | 13.0 % |
| External shipments in tonnes | 95,900 | 97,000 | -1.1 % | 35,700 | 31,600 | 13.0 % |
| Revenue | 1,166.1 | 681.3 | 71.1 % | 356.7 | 271.4 | 31.4 % |
| External revenue | 292.4 | 214.8 | 36.1 % | 102.0 | 79.5 | 28.3 % |
| EBITDA | 93.0 | 77.6 | 19.9 % | 30.2 | 32.5 | -7.1 % |
| EBIT | 73.5 | 60.6 | 21.2 % | 23.3 | 26.7 | -12.7 % |
| Employees (Ø FTEs) | 195 | 184 | 6.4 % | 199 | 185 | 7.1 % |

EBITDA trend in EUR million



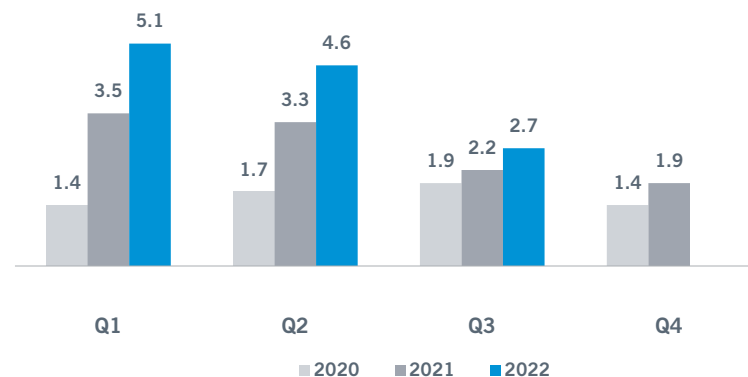
- › EBITDA growth in Q3/2022 particularly reflects continued stable production and solid Ø market prices for aluminium and alumina
- › Shift in shipments from Q2/2022 (3,000 tonnes) exerts positive effect on quarter under review
- › Decrease in aluminium price increasingly reflected in earnings trend

CASTING DIVISION

GRATIFYING PERFORMANCE IN A DETERIORATING MARKET ENVIRONMENT

| EUR MILLION | Q1-Q3 2022 | Q1-Q3 2021 | +/- (%) | Q3 2022 | Q3 2021 | +/- (%) |
|------------------------------|---------------|------------|---------|---------------|---------|---------|
| Total shipments in tonnes | 71,500 | 68,100 | 5.0 % | 24,500 | 22,100 | 10.9 % |
| External shipments in tonnes | 49,200 | 47,900 | 2.7 % | 15,600 | 13,500 | 15.6 % |
| Revenue | 137.6 | 96.1 | 43.1% | 43.2 | 28.9 | 49.4 % |
| External revenue | 128.5 | 88.7 | 44.9 % | 39.7 | 25.9 | 52.9 % |
| EBITDA | 12.4 | 8.9 | 38.9 % | 2.7 | 2.2 | 24.9 % |
| EBIT | 10.6 | 7.2 | 46.5 % | 2.1 | 1.6 | 32.8 % |
| Employees (Ø FTEs) | 119 | 116 | 2.5 % | 118 | 115 | 2.9 % |

EBITDA trend in EUR million



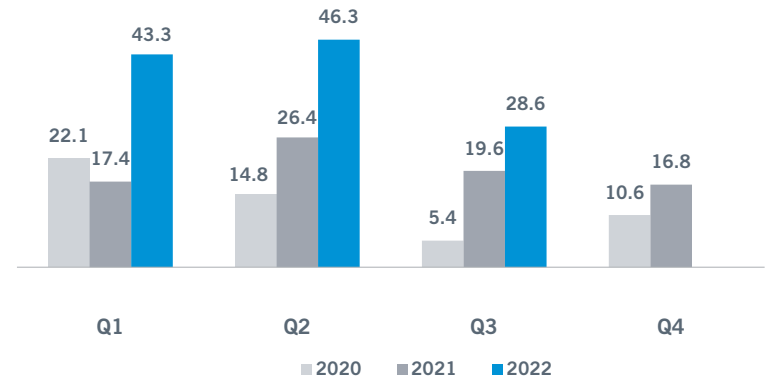
- › Stable production process along with high productivity enabled shipment volume growth in a challenging environment
- › Cost increases, particularly for energy and primary materials, offset by price adjustments
- › Energy price hedges cushion cost rises; increasing impact on earnings due to decreasing hedging quotas

ROLLING DIVISION

HIGH PRODUCTIVITY AND OPTIMISED PRODUCT MIX

| EUR MILLION | Q1-Q3 2022 | Q1-Q3 2021 | +/- (%) | Q3 2022 | Q3 2021 | +/- (%) |
|------------------------------|------------|------------|---------|---------|---------|---------|
| Total shipments in tonnes | 174,100 | 172,700 | 0.8 % | 56,200 | 58,000 | -3.1 % |
| External shipments in tonnes | 174,100 | 172,700 | 0.8 % | 56,200 | 58,000 | -3.1 % |
| Revenue | 1,205.0 | 698.5 | 72.5 % | 393.1 | 270.9 | 45.1 % |
| External revenue | 928.2 | 615.5 | 50.8 % | 306.5 | 221.8 | 38.2 % |
| EBITDA | 118.3 | 63.4 | 86.7 % | 28.6 | 19.6 | 46.4 % |
| EBIT | 78.1 | 23.5 | 232.8 % | 15.4 | 6.2 | 149.5 % |
| Employees (Ø FTEs) | 1,712 | 1,666 | 2.7 % | 1,725 | 1,692 | 1.9 % |

EBITDA trend in EUR million



- › Significant EBITDA growth due to high productivity and optimised product mix in a predominantly positive market environment
- › Cost increases, especially for energy, primary materials and logistics, offset by price adjustments
- › Energy price hedges cushion cost rises; increasing impact on earnings due to decreasing hedging quotas

OUTLOOK FOR 2022

OUTLOOK FOR 2022

DECLINING DEMAND AND PRICES COMPARED TO THE FIRST HALF OF 2022

- › Positive market environment to date successfully exploited due to high productivity and product mix optimisation, and record revenue and earnings achieved
- › Q3/2022 characterised by stable order intakes from aircraft and packaging industry as well as by declining developments in industrial applications and automotive products
- › Ongoing Ukraine war, rising energy prices, uncertainties in energy supplies as well as high inflation have a negative impact on economy growth expectations*
- › Continued stable development of primary aluminum production expected in Canada
- › Outlook for 2022: EBITDA of between EUR 230 million and EUR 250 million based on current estimates for trends in shipment volumes and prices, and assuming stable energy supplies
- › Continued solid growth expectation for aluminium products in the medium and long term**

*See, among others, the current economic forecast of the International Monetary Fund and the ifo economic forecast from October 2022

**See CRU Aluminium Market Outlook, October 2022

ANNEX

BALANCE SHEET

| in EUR million | September 30, 2022 | December 31, 2021 | +/- (%) |
|--|--------------------|-------------------|-------------|
| Intangible assets and goodwill | 15.0 | 14.4 | 4.1 |
| Property, plant and equipment | 723.6 | 719.6 | 0.6 |
| Equity accounted investments | 1.4 | 1.5 | -8.2 |
| Other non-current assets and financial assets | 11.2 | 37.7 | -70.2 |
| Deferred tax assets | 20.5 | 23.1 | -11.3 |
| Non-current assets | 771.7 | 796.3 | -3.1 |
| Inventories | 482.8 | 396.6 | 21.7 |
| Trade receivables | 200.1 | 153.7 | 30.2 |
| Current tax assets | 0.0 | 0.0 | 3.7 |
| Other current assets | 107.5 | 73.3 | 46.6 |
| Contract assets | 2.2 | 2.3 | -7.2 |
| Cash and cash equivalents | 314.7 | 171.4 | 83.5 |
| Current assets | 1,107.3 | 797.4 | 38.9 |
| TOTAL ASSETS | 1,879.0 | 1,593.8 | 17.9 |
| Equity | 719.4 | 629.5 | 14.3 |
| Non-current provisions | 65.9 | 105.4 | -37.5 |
| Interest-bearing non-current financial liabilities | 630.9 | 396.0 | 59.3 |
| Other non-current liabilities and grants | 81.9 | 73.8 | 11.0 |
| Deferred tax liabilities | 0.2 | 0.0 | 14,802.2 |
| Non-current liabilities | 779.0 | 575.2 | 35.4 |
| Current provisions | 42.6 | 20.6 | 107.0 |
| Interest-bearing current financial liabilities | 79.6 | 121.6 | -34.6 |
| Trade payables | 127.8 | 107.9 | 18.5 |
| Current tax liabilities | 5.9 | 20.9 | -72.0 |
| Other current liabilities and grants | 124.9 | 118.0 | 5.8 |
| Current liabilities | 380.7 | 389.0 | -2.2 |
| TOTAL EQUITY AND LIABILITIES | 1,879.0 | 1,593.8 | 17.9 |

STATEMENT OF PROFIT AND LOSS

ACCORDING TO THE COST OF SALES METHOD

| in EUR million | Q3/2022 | Q3/2021 | +/- (%) | Q1-Q3/2022 | Q1-Q3/2021 | +/- (%) |
|--|-------------|-------------|--------------|--------------|--------------|--------------|
| Revenue | 449.6 | 328.8 | 36.8 | 1,353.9 | 923.8 | 46.6 |
| Cost of sales | -378.5 | -269.9 | -40.3 | -1,097.8 | -750.4 | -46.3 |
| Gross profit | 71.1 | 58.9 | 20.6 | 256.1 | 173.4 | 47.7 |
| Other income | 4.9 | 2.4 | 107.2 | 11.7 | 7.6 | 53.2 |
| Selling and distribution expenses | -23.0 | -15.9 | -44.4 | -65.3 | -49.5 | -31.7 |
| Administrative expenses | -8.0 | -8.8 | 9.6 | -30.3 | -28.2 | -7.7 |
| Research and development expenses | -4.9 | -4.0 | -23.2 | -14.1 | -12.4 | -13.8 |
| Other expenses | -1.4 | -0.7 | -95.8 | -6.6 | -7.2 | 8.5 |
| Share of profit of equity-accounted investments | 0.0 | 0.1 | -32.9 | 0.1 | 0.1 | -27.1 |
| Earnings before interest and taxes (EBIT) | 38.8 | 32.0 | 21.5 | 151.6 | 83.9 | 80.8 |
| Net interest result | -3.1 | -2.3 | -34.4 | -9.1 | -7.9 | -15.9 |
| Other financial result | 1.1 | 0.7 | 54.3 | 1.4 | 1.4 | 1.5 |
| Net financial income (expenses) | -2.0 | -1.6 | -25.0 | -7.7 | -6.5 | -19.1 |
| Earnings before taxes (EBT) | 36.8 | 30.4 | 21.3 | 143.9 | 77.4 | 86.0 |
| Current taxes | -11.7 | -8.0 | -45.8 | -37.3 | -23.4 | -59.4 |
| Deferred taxes | 3.1 | -0.3 | 1,132.9 | 0.1 | 3.1 | -97.0 |
| Income taxes | -8.6 | -8.3 | -3.1 | -37.3 | -20.3 | -83.1 |
| Net income after taxes | 28.3 | 22.1 | 28.1 | 106.7 | 57.0 | 87.0 |

STATEMENT OF CASH FLOWS

| in EUR million | Q3/2022 | Q3/2021 | Q1-Q3/2022 | Q1-Q3/2021 |
|--|--------------|--------------|--------------|---------------|
| Earnings before taxes (EBT) | 36.8 | 30.4 | 143.9 | 77.4 |
| Net interest result | 3.1 | 2.3 | 9.1 | 7.9 |
| Share of profit of associates | 0.0 | -0.1 | -0.1 | -0.1 |
| Depreciation, amortisation and impairment losses/reversal of impairment losses on non-current assets | 22.0 | 21.0 | 65.7 | 62.7 |
| Losses/gains from the disposal of non-current assets | 0.0 | 0.2 | 0.0 | 0.5 |
| Proceeds from dividends | 0.0 | 0.5 | 0.2 | 0.5 |
| Other non-cash expenses/income | -1.2 | -0.5 | -1.6 | -0.1 |
| Changes in inventories | 29.2 | -32.6 | -79.3 | -93.9 |
| Changes in trade receivables | 14.9 | -3.8 | -46.4 | -44.1 |
| Changes in trade payables | -4.2 | 4.2 | 9.2 | 29.1 |
| Changes in provisions | 8.6 | 1.8 | 10.3 | 2.1 |
| Changes in derivatives | 30.9 | 6.3 | -29.5 | 9.3 |
| Changes in contract assets | -0.3 | -0.2 | 1.8 | 0.3 |
| Changes in other receivables and liabilities | -4.5 | -8.5 | 0.2 | 26.7 |
| Tax payments | -10.3 | -2.0 | -39.8 | -6.1 |
| Interest received | 0.4 | 0.1 | 1.0 | 0.2 |
| Interest paid | -0.8 | -1.1 | -4.3 | -4.2 |
| Cash flow from operating activities | 124.6 | 18.0 | 40.5 | 68.1 |
| Proceeds from disposals of non-current assets | -0.2 | 0.4 | 0.5 | 0.7 |
| Payments for investments in property, plant and equipment and intangible assets | -19.3 | -18.8 | -50.0 | -46.8 |
| Proceeds from grants for investments | 0.3 | 0.5 | 0.7 | 1.2 |
| Payments for investments in other non-current assets and financial assets | 0.0 | 0.0 | 0.0 | 0.0 |
| Acquisition of subsidiary, net of cash acquired | 0.0 | 0.0 | 0.0 | 1.2 |
| Cash flow from investing activities | -19.1 | -17.9 | -48.8 | -43.7 |
| Repayments of borrowings | -32.0 | -62.4 | -225.9 | -148.5 |
| Proceeds from borrowings | 2.1 | 1.7 | 412.3 | 24.5 |
| Dividends paid | 0.0 | 0.0 | -52.9 | -17.6 |
| Cash flow from financing activities | -29.9 | -60.8 | 133.6 | -141.6 |
| Change in cash and cash equivalents | 75.6 | -60.7 | 125.2 | -117.2 |
| Cash and cash equivalents at the beginning of the period | 231.0 | 251.9 | 171.4 | 304.9 |
| Effect of exchange rate changes on cash and cash equivalents | 8.0 | 4.3 | 18.0 | 7.8 |
| Cash and cash equivalents at the end of the period | 314.7 | 195.5 | 314.7 | 195.5 |

STATEMENT OF COMPREHENSIVE INCOME

| in EUR million | Q3/2022 | Q3/2021 | Q1-Q3/2022 | Q1-Q3/2021 | 2021 |
|---|-------------|--------------|--------------|--------------|--------------|
| Net income after taxes | 28.3 | 22.1 | 106.7 | 57.0 | 64.6 |
| Items that are or may be reclassified to profit or loss: | | | | | |
| Currency translation differences | 12.5 | 5.5 | 28.4 | 11.0 | 14.2 |
| Changes in the hedging reserve | | | | | |
| Recognized (expenses) and income during the financial year | -16.5 | -46.8 | -50.1 | -99.3 | -89.2 |
| Reclassifications of amounts that have been recognized in the statement of profit or loss | 6.1 | 10.7 | 36.4 | 18.0 | 28.7 |
| Deferred taxes relating thereto | 3.3 | 9.4 | 4.1 | 21.1 | 15.6 |
| Currency translation differences | -3.5 | -1.1 | -6.8 | -1.6 | -1.6 |
| Changes in fair value reserve | 0.2 | 0.6 | -0.1 | -0.8 | -0.8 |
| Deferred taxes relating thereto | 0.0 | -0.1 | 0.0 | 0.2 | 0.2 |
| Items that will never be reclassified to profit or loss: | | | | | |
| Changes in revaluation reserve | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 |
| Deferred taxes relating thereto | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Remeasurement of defined benefit plans | 3.7 | -7.8 | 33.8 | 11.2 | 16.9 |
| Deferred taxes relating thereto | -1.2 | 2.0 | -9.2 | -3.0 | -4.4 |
| Currency translation differences | -0.1 | -0.4 | -0.4 | -0.9 | -1.2 |
| Share of other comprehensive income of associates | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deferred taxes relating thereto | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other comprehensive income for the year net of tax | 4.3 | -28.1 | 36.0 | -44.0 | -21.5 |
| Total comprehensive income for the year | 32.6 | -6.0 | 142.7 | 13.1 | 43.1 |

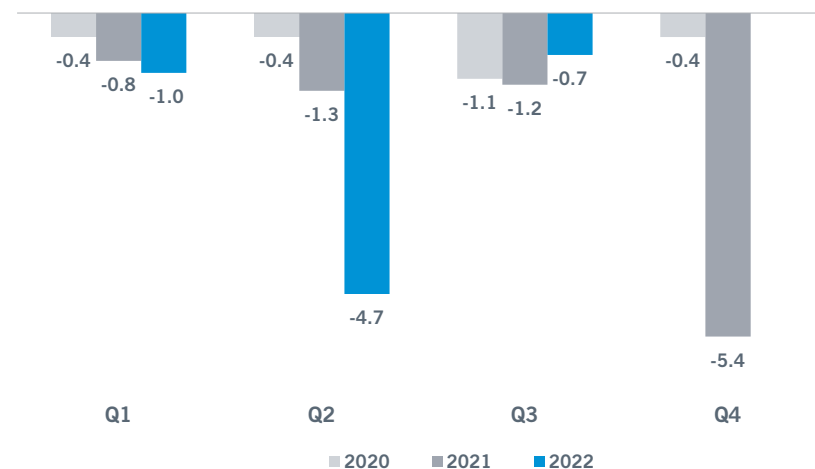
STATEMENT OF CHANGES IN EQUITY

| in EUR million | Share capital | Capital reserves | Hedging reserve | Fair value reserve | Revaluation reserve | Revaluation of defined benefit plans | Share of comprehensive income of associates | Exchange differences | Retained earnings | Equity attributable to owners of the company | Non-controlling interests | Equity |
|--|---------------|------------------|-----------------|--------------------|---------------------|--------------------------------------|---|----------------------|-------------------|--|---------------------------|--------------|
| Balance as of December 31, 2020 | 35.3 | 377.7 | -5.6 | -0.3 | 0.8 | -43.1 | 0.0 | 32.3 | 205.3 | 602.4 | 0.3 | 602.7 |
| Net income after taxes | | | | | | | | | 57.7 | 57.7 | -0.7 | 57.0 |
| Other comprehensive income for the year net of tax | | | -61.8 | -0.6 | 0.1 | 7.4 | | 11.0 | | -44.0 | | -44.0 |
| Total comprehensive income for the year | | | -61.8 | -0.6 | 0.1 | 7.4 | 0.0 | 11.0 | 57.7 | 13.7 | -0.7 | 13.1 |
| Dividend distributions | | | | | | | | | -17.6 | -17.6 | | -17.6 |
| Change in ownership structure | | | | | | | | | 0.9 | 0.9 | 0.3 | 1.3 |
| Balance as of September 30, 2021 | 35.3 | 377.7 | -67.4 | -0.9 | 0.9 | -35.7 | 0.0 | 43.3 | 246.3 | 599.4 | 0.0 | 599.4 |
| Balance as of December 31, 2021 | 35.3 | 377.7 | -52.0 | -0.9 | 0.9 | -31.8 | 0.0 | 46.5 | 253.9 | 629.5 | 0.0 | 629.5 |
| Net income after taxes | | | | | | | | | 106.7 | 106.7 | 0.0 | 106.7 |
| Other comprehensive income for the year net of tax | | | -16.4 | -0.1 | 0.1 | 24.1 | | 28.4 | 0.0 | 36.0 | | 36.0 |
| Total comprehensive income for the year | | | -16.4 | -0.1 | 0.1 | 24.1 | 0.0 | 28.4 | 106.7 | 142.7 | 0.0 | 142.7 |
| Effect of hyperinflation | | | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | 0.1 | 0.1 | | 0.1 |
| Dividend distributions | | | | | | | | | -52.9 | -52.9 | | -52.9 |
| Balance as of September 30, 2022 | 35.3 | 377.7 | -68.5 | -1.0 | 1.0 | -7.6 | 0.0 | 74.9 | 307.7 | 719.4 | 0.0 | 719.4 |

SERVICE DIVISION

| EUR MILLION | Q1-Q3 2022 | Q1-Q3 2021 | +/ (%) | Q3 2022 | Q3 2021 | +/ (%) |
|--------------------|---------------|---------------|-----------|-------------|------------|-----------|
| Revenue | 91.9 | 59.2 | 55.1 % | 32.3 | 20.2 | 59.7 % |
| External revenue | 4.8 | 4.8 | -1.0 % | 1.5 | 1.6 | -6.5 % |
| EBITDA | -6.3 | -3.3 | -89.4 % | -0.7 | -1.2 | 41.8 % |
| EBIT | -10.5 | -7.4 | -41.4 % | -2.0 | -2.5 | 19.7 % |
| Employees (Ø FTEs) | 192 | 178 | 8.3 % | 199 | 183 | 8.5 % |

EBITDA trend in EUR million



IR INFORMATION

FINANCIAL CALENDAR 2023

February 16, 2023
April 27, 2023
July 27, 2023
October 25, 2023
April 3, 2023
April 13, 2023
April 18, 2023
April 19, 2023
April 20, 2023

Publication of 2022 annual financial statements
Information on Q1/2023 H1/2023 report
Information on Q3/2023 AGM record date
Annual General Meeting (AGM)
Ex-dividend date
Dividend record date
Dividend payment date

INFORMATION ABOUT THE AMAG SHARE

ISIN
Share class
Ticker symbol: Vienna Stock Exchange
Indices
Reuters
Bloomberg
Trading segment
Market segment
First trading day
Issue price per share in EUR
Number of shares in issue

AT00000AMAG3
Ordinary bearer shares
AMAG
ATX Prime, ATX BI, ATX GP, VÖNIX, WBI
AMAG.VI
AMAG AV
Official trading
Prime Market
April 8, 2011
19.00
35,264,000

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NOTES
