

Announcement in accordance with sec. 135 para. 2 of the Austrian Stock Exchange Act (Börsegesetz) with the objective of Europe-wide dissemination

Ranshofen, October 28, 2020

1. Issuer: AMAG Austria Metall AG

2. Reason for the notification: Acquisition or disposal of voting rights

3. Person subject to notification obligation

Acting in concert (Sec. 133 No. 7 BörseG 2018)

| First name | Name/Surname | City | Country |
|------------|---|--------|---------|
| | B&C Privatstiftung | Vienna | Austria |
| | Raiffeisenbankengruppe OÖ Verbund eGen | Linz | Austria |
| Franz | Rauch | | |
| Christine | Delacher-Rauch | | |
| Jürgen | Rauch | | |

4. Name of shareholder(s): B&C KB Holding GmbH, B&C Kratos Holding GmbH, Invest Holding GmbH, Esola Beteiligungsverwaltungs GmbH

5. Date on which the threshold was crossed or reached: 24.10.2020

6. Total positions

| | % of voting rights attached to shares (7.A) | % of voting rights through financial/other instruments (7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | <u>Total number of voting rights of issuer</u> |
|--|--|---|---------------------------------------|--|
| Resulting situation on the date on which threshold was crossed / reached | 73.40 % | 0.00 % | 73.40 % | 35 264 000 |
| Position of previous notification (if applicable) | 73.40 % | | | |

Details

7. Notified details of the resulting situation:

| A: Voting rights attached to shares | | | | |
|--|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| ISIN Code | Number of voting rights | | % of voting rights | |
| | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) |
| AT00000AMAG3 | | 25 883 540 | | 73.40 % |
| SUBTOTAL A | 25 883 540 | | 73.40 % | |

| B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018 | | | | |
|--|-----------------|-----------------|---|--------------------|
| Type of instrument | Expiration Date | Exercise Period | Number of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| | | | | |
| SUBTOTAL B.1 | | | | |

| B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018 | | | | | |
|--|-----------------|-----------------|----------------------------|-------------------------|--------------------|
| Type of instrument | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights |
| | | | | | |
| SUBTOTAL B.2 | | | | | |

8. Information in relation to the person subject to the notification obligation:

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by No. | Shares held directly (%) | Financial/other instruments held directly (%) | Total of both (%) |
|-----|--|----------------------------|--------------------------|---|-------------------|
| 1 | B&C Privatstiftung | | | | |
| 2 | B&C Holding Österreich GmbH | 1 | | | |
| 3 | B&C Industrieholding GmbH | 2 | | | |
| 4 | B&C Holding GmbH | 3 | | | |
| 5 | B&C Beteiligungsmanagement GmbH | 4 | | | |
| 6 | Austrowaren HandelsgmbH | 5 | | | |
| 7 | B&C Kratos Holding GmbH | 6 | 2.71 % | | 2.71 % |
| 8 | B&C KB Holding GmbH | 2 | 50.00 % | | 50.00 % |
| 9 | Raiffeisenbankengruppe OÖ Verbund eGen | | | | |
| 10 | Raiffeisenlandesbank Oberösterreich Aktiengesellschaft | 9 | | | |
| 11 | Invest Holding GmbH | 10 | 16.50 % | | 16.50 % |
| 12 | Franz Rauch | | | | |
| 13 | Christine Delacher-Rauch | | | | |
| 14 | Jürgen Rauch | | | | |
| 15 | Esola Beteiligungsverwaltungs GmbH | 12,13,14 | 4.18 % | | 4.18 % |
| | | | | | |

9. In case of proxy voting

Date of general meeting: -

Voting rights after general meeting: - is equivalent to - voting rights.

10. Other comments (convenience translation into English from German original):

As part of an intragroup merger, the entire assets of B&C AMAG Holding GmbH have been transferred to B&C KB Holding GmbH. Due to this merger, the 17,632,001 voting rights previously directly held by B&C AMAG Holding GmbH (corresponding to around 50.00% of the share capital and voting rights) in AMAG Austria Metall AG have been transferred to B&C KB Holding GmbH. B&C KB Holding GmbH thereby holds 17,632,001 voting rights (corresponding to around 50.00% of the share capital and voting rights) in AMAG Austria Metall AG. With this merger, B&C AMAG Holding GmbH has been deregistered and no longer holds any voting rights in AMAG Austria Metall AG.

Pursuant to Section 133 (4) of the Austrian Stock Exchange Act (BörseG) 2018, a total of 18,588,631 voting rights (corresponding to around 52.71% of the share capital and of the voting rights) in AMAG Austria Metall AG are attributable to B&C Privatstiftung through its indirect subsidiaries B&C KB Holding GmbH and B&C Kratos Holding GmbH.

Furthermore, pursuant to Section 133 (1) and (7) BörseG 2018 and on the basis of agreements between B&C Industrieholding GmbH and Raiffeisenlandesbank Oberösterreich Aktiengesellschaft and Esola Beteiligungsverwaltungs GmbH respectively, 7,294,909 voting rights (corresponding to approximately 20.68% of the share capital and of the voting rights) in the issuer are attributable to B&C Privatstiftung. As a consequence, and pursuant to Section 133 BörseG 2018, a total of 25,883,540 voting rights (corresponding to around 73.40% of the share capital and voting rights) in AMAG Austria Metall AG are attributable to B&C Privatstiftung.

The total number of shares and voting rights in AMAG is 35,264,000.

Further inquiry note:

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